REGIONAL TRANSIT ISSUE PAPER

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Agenda	Board Meeting	Open/Closed	Information/Action	Issue
Item No.	Date	Session	Item	Date
8	06/09/14	Open	Action	05/21/14

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Subject: Declaring Properties Excess to Transit Operations as Surplus

<u>ISSUE</u>

Requesting the Board to declare the identified excess properties as surplus to transit operations.

RECOMMENDED ACTION

Adopt Resolution No. 14-06-____, Declaring Properties Excess to Transit Operations as Surplus.

FISCAL IMPACT

The sale of the surplus properties will generate revenue to RT.

DISCUSSION

The subject properties are located in the vicinity of Gilman Way and Walerga Road (APN's: 217-0220-008-0000, 217-0244-003-0000) and is further identified in Attachment "A".

As part of the proposed 1993 Antelope Light Rail Extension project, RT purchased the subject properties for the construction of the proposed Walerga Light Rail Station. However, due to project system changes, RT never built the extension, nor the Walerga Light Rail Station, therefore leaving the unimproved parcels obsolete to the District.

RT has maintained the parcels since but has no need for them. In accordance with Title VII of the Sacramento Regional Transit (RT) Administrative Code Section 7-6.01, the subject properties within RT's Real Property Inventory are suitable for disposition as a sale. In order to proceed with an excess sale, the Board must first take action to declare the properties as surplus to RT's transit operation's needs.

Upon being declared surplus the properties would continue to be subject to Title VII of the RT Administrative Code, as well as, the guidelines under which the respective programs were subject to when the properties were acquired. Under FTA Circular 5010.1D, if the Board determines that the properties are excess, RT must request disposition instructions from FTA. The properties will be valued for disposition by appraisal and Staff will then proceed to dispose of the properties as set forth in Title VII and the Disposal Instructions provided by the FTA.

Staff recommends approval of the attached resolution declaring the parcels surplus to Regional Transit Operations. Adoption of the attached resolution will accomplish the first step in the disposition process.

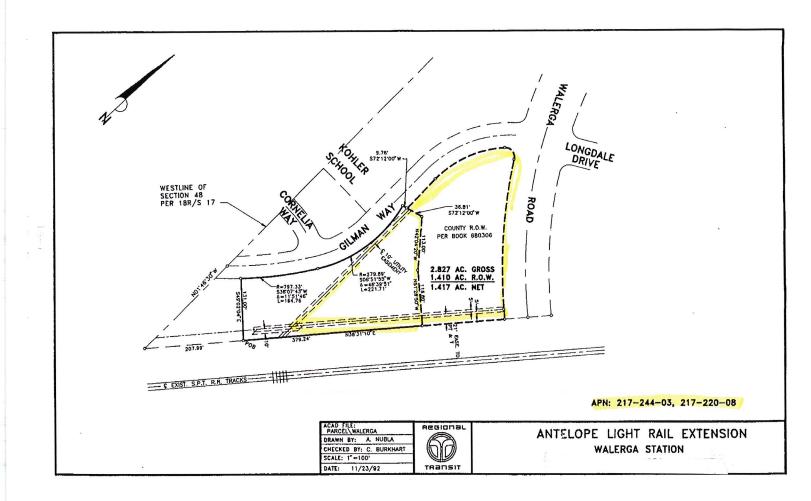
Approved:

Presented:

Final 06/03/14 General Manager/CEO

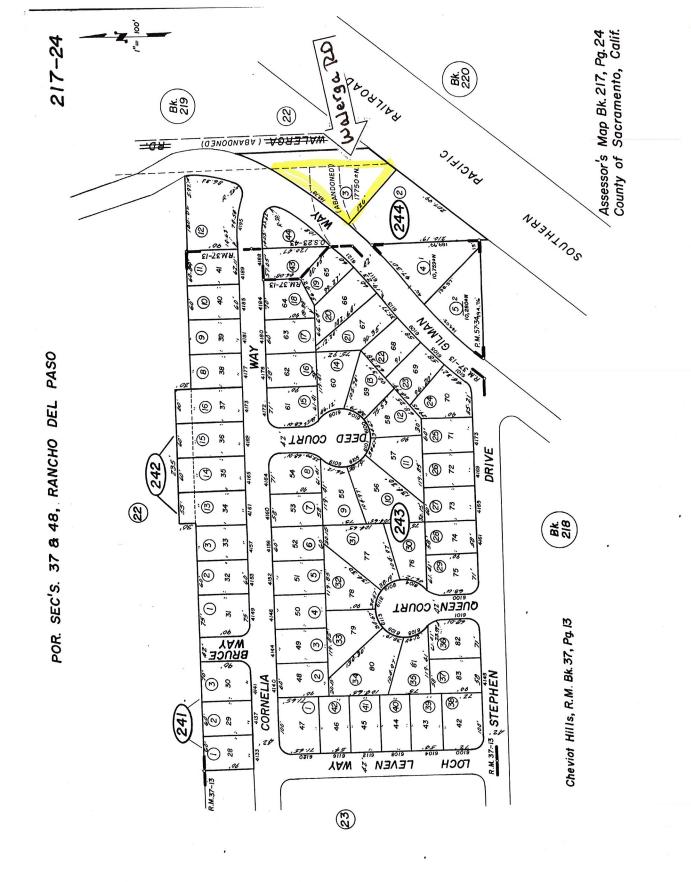
Real Estate Administrator J:Real Estate\lssue Papers\2014 Issue Papers\Declaring Excess Properties Surplus-IP.dot

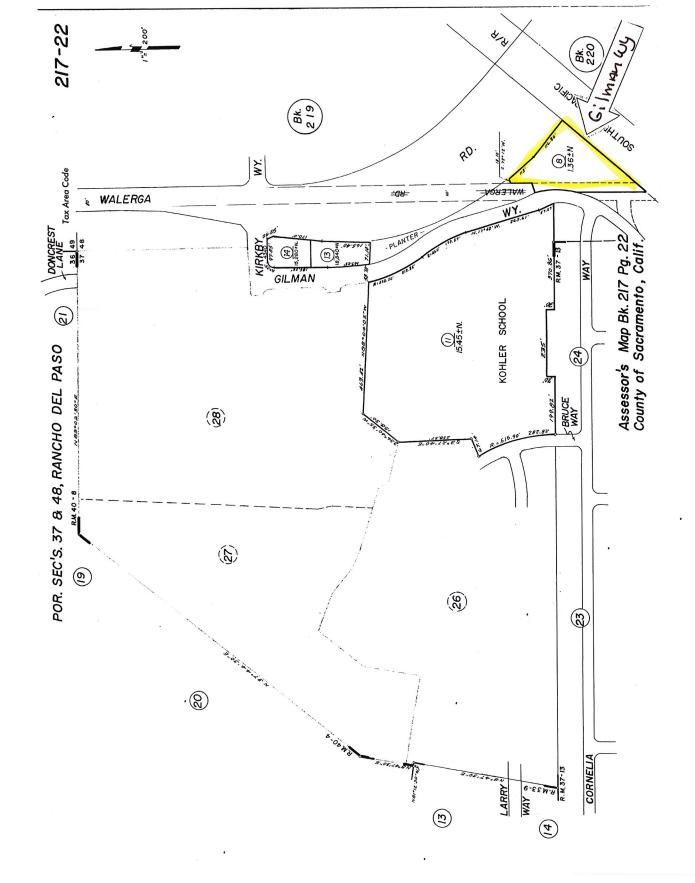
ATTACHMENT "A"





Gilman Way, North Highlands Map | CA - Yahoo Maps





RESOLUTION NO. 14-06-____

Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

June 9, 2014

DECLARING PROPERTIES EXCESS TO TRANSIT OPERATONS AS SURPLUS

BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, Pursuant to §7.6.01 of Title VII of the Sacramento Regional Transit District's Administrative Code, the real property described as Assessor's Parcel Numbers 217-0220-008-0000 and 217-0244-003-0000 are hereby declared to be surplus.

THAT, the General Manager/CEO or his delegate is hereby authorized to commence the applicable process for sale of the subject properties.

PHILLIP R. SERNA, Chair

ATTEST:

MICHAEL R. WILEY, Secretary

By:

Cindy Brooks, Assistant Secretary